

Keele Postgraduate Association
Statement of Financial Activities
for the year ended 31 July 2018

**Keele Postgraduate Association
Statement of Financial Activities
for the year ended 31 July 2018**

Contents

	Page
Reference and Administrative Details	1
Trustees and Officers' Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 17

**Keele Postgraduate Association
Statement of Financial Activities
for the year ended 31 July 2018**

Reference & Administrative Details for 2017-18 Annual Report

Trustees & Officers

Chair & President:	Mr Ieuan Smith (appointed 1 st July 2017, resigned 30 th June 2018)
Chair & President:	Mr George Blake (appointed 1 st July 2018)
Vice President:	Mr George Blake (appointed 1 st July 2017, resigned 30 th June 2018)
Vice President:	Mr John Wootton (appointed 1 st July 2018)
Association Secretary:	Mr John Wootton (appointed 1 st July 2017, resigned 30 th June 2018)
Association Secretary:	Mrs Roxanne Birdsall (appointed 1 st July 2018)
Student Trustee:	Mr Liam Searle (appointed 1 st July 2017, resigned 30 th June 2018) Position currently vacant
External Trustees:	Mr Paul Usher (resigned 16 th August 2018) Dr Terence O'Neill (resigned 16 th August 2018) Dr David Thurkettle Dr Rachel Bright Mr Danny Walker (appointed 4 th July 2018) Mr David James (appointed 19 th July 2018) Dr Anita Mangan (appointed 20 th August 2018)

Principal Office: Room 97, Keele Hall, Keele University, ST5 5BG

Charity Registration Number: 1143888

Bankers: Santander (Clubhouse), Lloyds Bank (Activity Account)

Independent Examiner: Slaters & Co Accountants
Lymore Villa
162A London Road
Chesterton
Newcastle Under Lyme
Staffordshire
ST5 7JB

**Keele Postgraduate Association
Statement of Financial Activities
for the year ended 31 July 2018**

Trustees and Officers Report

Chair's Annual Report

The Trustees and Officers present the annual report, together with the financial statements of the Charity (no. 1143888) for the year ended 31 July 2018.

KPA's Charitable objectives

The following objectives are established for postgraduate students during their programme of study at Keele University, for the public benefit: -

- to relieve financial hardship
- to advance education
- to promote and protect good health
- to provide facilities for recreation and leisure time occupation of those who have need of such facilities in the interests of social welfare, with the object of improving their condition of life

Charitable aims and activities:

1. Postgraduate student representation and welfare / safeguarding at Keele University
2. Raising awareness and campaigning on postgraduate student issues both locally and nationally
3. Providing events and entertainment for postgraduate students at Keele University
4. Raising the profile of postgraduate education at Keele University
5. Fostering a sense of a postgraduate community at Keele University

Key Achievements in 2017-18

1. Postgraduate student representation and welfare / safeguarding at Keele University

- Representing postgraduates to the university continued to be the core focus of the activities of the Association. We continued this through the various university committees we sit on and the personal relationships the Association holds with individuals and departments throughout the university.
- Throughout the year the Association represented Keele's postgraduate (PG) students on a variety of issues including, but not limited to: Summer Dissertation Supervision, PG Research (PGR) Student Sessional Teacher Pay, PGR Teacher Training, 24/7 PG Study Space, PG Fee Payment Deadlines, Academic Misconduct Policies, Doctoral Loan Schemes, PG Induction and PG Module Choice.
- An area of representation that is worth highlighting due to its visibility and the amount of officer time it took up was representation of PG students during the University and College Union (UCU) strike in Spring 2018. Our membership voted for us to support the strike action, in particular supporting those of our membership (namely PGR students who teach) who were engaged in the strike action. They also voted for us to support PG students whose studies were affected by the strike action and ensure that the University took steps to address the loss of teaching and learning that PG students suffered.
- The welfare of PG students was an even greater area of focus for Officer trustees in this year. The main way we addressed this was through the range of activities offered, to further develop a supportive PG community that could promote the welfare of PG students (this will be explored further at point 5).

**Keele Postgraduate Association
Statement of Financial Activities
for the year ended 31 July 2018**

Trustees and Officers Report

- The highlight of the Association's activities to support the welfare of PG students at Keele was our Wellbeing Week, run in conjunction with Keele SU (Student Union), which took place at the end of May 2018. The KPA's programme of activities was funded by the Association but this was a student-run event with the aim of raising the awareness of PG Wellbeing, its differences to undergraduate wellbeing, and what we as a community can do to address it. The week was full of activities, from talks to social events to wellbeing sessions.

- The KPA Bursary Scheme continued to be promoted and to be extremely popular. Intended to support PGs to engage in extracurricular activities, it prioritised applications where there was clear financial hardship. During this year, 31 bursaries were awarded to postgraduates, amounting to **£8,633**. This meant an average award of £279. The Bursary Terms and Conditions, Guidance Documents and distribution procedures underwent a major review this year, to ensure they were fit for purpose.

2. Raising awareness and campaigning on postgraduate issues, both locally and nationally

- Locally, the KPA has used its position within the university to raise awareness of postgraduate issues with the university, at Keele SU and amongst the student body at large. Examples of this have included the PG Wellbeing Week, negotiating with the University over the raise in PG Taught (PGT) fees, delivering PGT funding talks to prospective PG students and working with Keele SU to review its student voice representation system with regard to PG students.

- The KPA has also continued to contribute to national discussions around postgraduate education. It has continued to play a large role in national postgraduate representation through visits to other postgraduate student unions (York and Cambridge) and universities with full-time postgraduate officers (e.g. Birmingham and Cardiff). We also contributed to the Postgraduate Officers' Conference and NUS PG Section Conference, having general discussions with postgraduate officers about postgraduate education. Our Vice President was also elected to NUS PG Committee in this year.

- The KPA has also contributed to national events, where it has raised the profile of postgraduate education. One such example was the Change Agent Network's Conference, where the President gave a presentation on the changing nature of postgraduate education.

3. Providing events and entertainment for postgraduate students at Keele University

- The KPA provided an even wider array of events and activities for PG students at Keele this year.
- The Officer Trustees, in collaboration with the Clubhouse & Entertainments Manager, continued to develop the offer made from the KPA Clubhouse to its membership. Reviews of the food menus and the drinks on offer were undertaken monthly and adjusted according to the needs of our members. The number and range of events were also increased, to include a range of sporting events (rugby, tennis, Superbowl, World Cup), themed events (1920s, 1940s, 1980s, each patron saint day, international women's day, mental health day), festivals (ale festival, gin festival, rum and whiskey festival), to name but a few.
- Officer trustees also worked hard to include more non-Clubhouse based events, to ensure the events being offered appealed to all sections of our membership. These included: coffee mornings, Stitch 'n' Bitch, Board Games Afternoon, KPA in The Town (monthly meet-ups in nearby Newcastle and Stoke including restaurant visits, bowling etc), KPA Goes To.... (including Betley Bonfire, Shugborough Hall, Manchester, Liverpool and our first ever weekend trip to Wales), PG Wellbeing Week and Decolonising the Curriculum events.

**Keele Postgraduate Association
Statement of Financial Activities
for the year ended 31 July 2018**

Trustees and Officers Report

4. Raising the profile of postgraduate education at Keele University

- The KPA continued to work with the University and other partners to raise the profile of postgraduate education at Keele.
- We contributed to all the University's Postgraduate Open Afternoons, encouraging prospective students to consider postgraduate education at Keele and providing support and advice on what to consider when preparing for postgraduate education.
- We designed and delivered several Masters Funding Talks to prospective students, to help them effectively plan for their postgraduate experience.
- We undertook many campaigns to improve the working conditions of PGR students who teach, especially with regard to pay and training.

5. Fostering a sense of a postgraduate community at Keele University

- The KPA has worked hard this year to improve engagement of the postgraduate community at Keele, as well as to develop an even stronger community.
- The key attempts to achieve this have been the development of social activities offered by the KPA to its members, ensuring there is a sufficient spread that appeals to our whole member base. It has also been attentive to the needs of its members, ensuring it addresses them where it can.
- The result has been some of the highest engagement of the KPA's membership in its activities with events being fully booked out, the highest number of candidates standing in elections, the highest turnout in the elections of our Officers and the highest turnout for our General Meetings. This has allowed the KPA to develop a core community of postgraduates that it can work with in the coming years to further develop the Keele postgraduate community and, hopefully, expand its activities to be even more inclusive of its membership.
- For the second year in a row, the Bob Beattie Postgraduate Student of the Year Award was organised by the KPA, in conjunction with the Institute for Liberal Arts and Sciences (ILAS). Recognising the overall excellence of postgraduates, the awards continue to inspire and promote Keele's postgraduate community. This year we received a record number of excellent nominations and in recognition of the excellent work of the members of our postgraduate community we also gave formal congratulations to all the nominees, alongside the main Winner and Runner-Up who received substantial cash prizes of £1,000 and £500 respectively.

Governance Review

This year the KPA undertook more stringent steps to improve the governance structures within the Association. Key to this over this year was the development of the Association's policies and procedures; including a risk assessment, Clubhouse financial controls policy, HR policies and procedures and data protection policies and procedures in line with GDPR (including a data inventory).

A light-touch governance audit was also commissioned at the end of the year, to review the Association's governance structures and identify areas for improvement.

The membership of the KPA Trustee board was also reviewed after two External trustees indicated their wish to step down. Following a skills audit and a review of the profile of the board, a recruitment drive was undertaken to fill these vacancies. As a result of this, three new External trustees were appointed to complete the required quota; Danny Walker, Anita Mangan and David James. We would like to take this opportunity to thank Dr Terence O'Neill and Paul Usher for their dedicated service to the KPA over the years.

**Keele Postgraduate Association
Statement of Financial Activities
for the year ended 31 July 2018**

Trustees and Officers Report

Trustee Board

The governance structure of the KPA allows for three types of trustee: Officer trustees (elected); Student trustee (elected); External trustee (appointed), the latter being appointed by the existing board of trustees. Where appropriate and available, induction and training are offered to new trustees and officers.

Staffing

There were no significant staff changes during the year in question.

Staff Members

The KPA has two salaried staff positions:

Administrative Co-ordinator: Alison Tansey (part time)

Clubhouse and Entertainments Manager: Julia Lawton (full time)

It also employs a Bar Supervisor, Lee Parker, and Kitchen Supervisor, Seb Ridgeway, at min. 25 hours/wk.

Funds held as custodian trustee on behalf of others:

The KPA does not hold fund for third parties. Receiving an annual grant from Keele University, paid in instalments, the KPA continues to hold and manage its own funds.

Statement of Public Benefit

The Trustees and Officers of the KPA confirm compliance with the requirements of section 4 of the Charities Act 2011, to have due regard to the public benefit guidance published by the Charities Commission for England and Wales.

This annual report, for year commencing 1st August 2017, and ending 31st July 2018, was approved by the Trustees and Officers of the Charity and signed on its behalf by:

Sign: Blake

Date: 31/10/2018

Print name: GEORGE BLAKE

Position: Chair

Keele Postgraduate Association

Independent examiner's report to the Trustees and Officers of Keele Postgraduate Association (Charity no : 1143888)

I report on accounts for the year ended 31 July 2018, which are set out on Pages 7 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Certified Chartered Accountants.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

31 October 2018

Name:

Claire Slater FCCA

Address:

Slaters & Co Accountants, Lymore Villa,
London Road, Chesterton, Staffs
ST5 7JB

**Keele Postgraduate Association
Statement of Financial Activities
for the year ended 31 July 2018**

	<i>Note</i>	Unrestricted Funds £	Restricted Funds £	2018 Total Funds £	2017 Total Funds £
Income and Endowments from:					
Donations and legacies	2	99,363	0	99,363	90,938
Charitable Activities	3	364,377	0	364,377	304,511
Total Income		<u>463,740</u>	<u>0</u>	<u>463,740</u>	<u>395,449</u>
Expenditure on:					
Charitable Activities	4	440,042	0	440,042	389,483
Total Expenditure		<u>440,042</u>	<u>0</u>	<u>440,042</u>	<u>389,483</u>
Net movement in funds		23,698	0	23,698	5,966
Reconciliation of funds					
Total Funds Brought forward		54,670	0	54,670	48,704
Total Funds Carried Forward		<u>78,368</u>	<u>0</u>	<u>78,368</u>	<u>54,670</u>

**Keele Postgraduate Association
Balance Sheet
at 31 July 2018**

	<i>Note</i>	2018		2017	
		£	£	£	£
Fixed Assets					
Tangible Assets	11	2,484		1346	
Total fixed Assets			2,484		1346
Current Assets					
Stocks	12	6,124		4,705	
Debtors	13	20,219		1,319	
Cash at Bank and in hand		79,968		78,169	
Total Current Assets		106,311		84,193	
Creditors: Amounts falling due in one year	14	(30,427)		(30,869)	
Net Current Assets			75,884		53,324
Net Assets			78,368		54,670
The funds of the Charity					
Unrestricted income funds			78,368		54,670
Total Funds	15		78,368		54,670

The financial statements on pages 7 to 17 were approved by the Trustees and Officers, and authorised for issue on 31st October 2018 and signed on their behalf by



Mr George Blake
Trustee

**Keele Postgraduate Association
Notes to the Financial Statements
for Year Ended 31 July 2018**

1. Accounting Policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Keele Postgraduate Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The Charity opted to early adopt Bulletin I published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The Trustees and Officers consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Keele Postgraduate Association
Notes to the Financial Statements
for Year Ended 31 July 2018**

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustee's meetings and reimbursed expenses.

Taxation

The Charity is considered to pass the tests set out in Paragraph I Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, Fittings and Equipment	25% on cost

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the Charity.

**Keele Postgraduate Association
Notes to the Financial Statements
for Year Ended 31 July 2018**

	Unrestricted Funds £	Restricted Funds £	2018 Total Funds £	2017 Total Funds £
2. Income from donations and legacies				
Donations and legacies; donations from companies, trusts and similar proceeds	46,103	0	46,103	42,238
Grants, including capital grants; Grants from other charities	53,260	0	53,260	48,700
	<u>99,363</u>	<u>0</u>	<u>99,363</u>	<u>90,938</u>
3. Income from charitable activities				
Bar Sales	279,517	0	279,517	244,439
Catering Sales	82,952	0	82,952	55,809
Pool Table and Tobacco	1,143	0	1,143	4,263
Sundry Other Income	765	0	765	0
	<u>364,377</u>	<u>0</u>	<u>364,377</u>	<u>304,511</u>

**Keele Postgraduate Association
Notes to the Financial Statements
for Year Ended 31 July 2018**

	<i>Note</i>	Activity undertaken directly £	Activity support costs £	2018 Total £	2017 Total £
4. Expenditure on charitable activities					
Charitable Activities					
Purchases		191,071		191,071	162,974
Staff Costs	9	112,035	41,358	153,393	141,016
Rent and Utilities		46,103		46,103	42,238
Insurance		888		888	839
Equipment hire and rental		2,374		2,374	2,319
Equipment		1,695		1,695	2,335
Repairs and Renewals		4,999		4,999	3,493
Events Fees / Exps		14,372		14,372	6,559
Conference Fees/Expenses		1,032		1,032	1,213
Media / Marketing			1,487	1,487	1,264
Stationary, printing and postage			387	387	1,067
Publications		673		673	0
Travel		590		590	1,275
Licences		350		350	366
Cleaning		5,247		5,247	6,493
Hospitality		346		346	572
Telehones			190	190	125
Stocktaking Fees				0	590
Sundry Other Expenditure		1,048		1,048	1,300
Independent Examination Fees	5		890	890	700
Bank Charge and Interest	5		3,855	3,855	1,297
Student support	6		8,633	8,633	10,999
Depreciation	7	419		419	449
		<u>383,242</u>	<u>56,800</u>	<u>440,042</u>	<u>389,483</u>

£440,042 (2017 - £389,483) of the above expenditure was attributable to unrestricted funds and £Nil (2017 - £Nil) to restricted funds.

Included in the expenditure analysed above, are governance costs of £1,690 (2017 - £1,977). See Note 5 for further details.

**Keele Postgraduate Association
Notes to the Financial Statements
for Year Ended 31 July 2018**

	Unrestricted Funds £	Restricted Funds £	2018 Total Funds £	2017 Total Funds £
5. Analysis of governance and support costs				
Governance costs				
Independent Examiner's remuneration	890	0	890	700
Other governance costs	800	0	800	1,297
	1,690	0	1,690	1,997

6. Grant Making

	Grants to individuals	
	2018 £	2017 £
Analysis		
Student Support	8,633	10,999
	8,633	10,999

The support costs associated with grant-making are £Nil (2017 - £Nil)

7. Net incoming/outgoing resources

	2018 £	2017 £
Depreciation of Fixed Assets	419	449
	419	449

8. Trustees' remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year

No Trustees have received any reimbursed expenses or any other benefits from the charity during the year

**Keele Postgraduate Association
Notes to the Financial Statements
for Year Ended 31 July 2018**

9. Staff Costs

The aggregate payroll costs were as follows:

	2018	2017
Staff costs during the year were:	£	£
Wages and Salaries	145,906	135,618
Social Security Costs	6,632	4,910
Training	855	488
	<u>153,393</u>	<u>141,016</u>

The monthly average number of persons (including senior management team) employed by the Charity during the year expressed as full time equivalents were as follows:

	2018	2017
Administration and Supervisory Staff	2	2
Bar Staff	19	16
	<u>21</u>	<u>18</u>

No employee received emoluments of more than £60,000 during the year.

10. Taxation

The Charity is a registered charity and is therefore potentially exempt from taxation.

**Keele Postgraduate Association
Notes to the Financial Statements
for Year Ended 31 July 2018**

	Furniture and Equipment	Total	
	£		
11. Tangible Fixed Assets			
Cost			
As at 1 August 2017	4,545	4,545	
Additions	1,557	1,557	
Disposals	0	0	
At 31 July 2018	6,102	6,102	
Depreciation			
As at 1 August 2017	3,199	3,199	
Charge for year	419	419	
On Disposals	0	0	
At 31 July 2018	3,618	3,618	
Net book Value			
At 31 July 2018	2,484	2,484	
At 31 July 2017	1,346	1,346	
12. Stock			
		2018	2017
		£	£
Stocks		6,124	4,705
13. Debtors			
		2018	2017
		£	£
Prepayments		1,580	923
Other Debtors		18,639	396
		20,219	1,319
14. Creditors: amounts falling due within on year			
		2018	2017
		£	£
Trade Creditors		10,532	11,860
Other Taxation and Social Security		13,522	13,414
Accruals		6,373	5,595
		30,427	30,869

**Keele Postgraduate Association
Notes to the Financial Statements
for Year Ended 31 July 2018**

	Balance at 1 August 2017 £	Incoming resources £	Resources expended £	Balance at 31 July 2018 £
15. Funds				
Unrestricted funds				
<i>Unrestricted general funds</i>				
General funds	54,670	463,740	(440,042)	78,368
Restricted funds				
Keele University	0	0	0	0
Other	0	0	0	0
Total restricted funds	0	0	0	0
Total funds	54,670	463,740	(440,042)	78,368

	Balance at 1 August 2016 £	Incoming resources £	Resources expended £	Balance at 31 July 2017 £
Unrestricted funds				
<i>Unrestricted general funds</i>				
General funds	48,704	395,449	(389,483)	54,670
Restricted funds				
Keele University	0	-	0	0
Other	0	-	0	0
Total restricted funds	0	-	0	0
Total funds	48,704	395,449	(389,483)	54,670

**Keele Postgraduate Association
Notes to the Financial Statements
for Year Ended 31 July 2018**

16. Analysis of net assets between funds

	Unrestricted Funds	Total funds
	General funds	
	£	£
Fixed assets	2,484	2,484
Current assets	106,311	106,311
Current liabilities	(30,427)	(30,427)
	78,368	78,368

17. Related party transactions

During the year the Charity made the following related party transactions:

Keele University

(KPA is the Postgraduate Association for Keele University)

KPA received grants from Keele University of £53,260 during the year (2017 £48,700). In addition KPA bought goods and services from Keele University to the value of £3,645 (2017 £3,062) on commercial terms.

KPA occupies the University's buildings on a rent free basis under an informal agreement. The value of donated rent and overheads amounted to £46,103 in the year under review (2017 £42,238).

At the balance sheet date the amount due to Keele University was £Nil (2017 £Nil).

